

**Speech by YBhg Dato' Sri Syed Faisal Albar
CEO of Malakoff Corporation Berhad
Listing ceremony at Bursa Malaysia Securities Berhad
15 May 2015 (Friday)**

Yang Berbahagia Tan Sri Amirsham Abdul Aziz
Chairman, Bursa Malaysia Berhad

Yang Berbahagia Dato' Tajuddin Atan
Chief Executive Officer, Bursa Malaysia Berhad

Yang Amat Mulia Tan Sri Dato' Seri Syed Anwar Jamalullail
Chairman, Malakoff Corporation Berhad

Yang Berbahagia Tan Sri Dato' Wira Syed Abdul Jabbar Syed Hassan
Chairman, MMC Corporation Berhad

Yang Berbahagia Dato' Sri Che Khalib Mohamad Noh
Group Managing Director, MMC Corporation Berhad

The Board of Directors of MMC Corporation Berhad

The Board of Directors of Malakoff Corporation Berhad

Distinguished Guests, members of the media, Ladies and Gentlemen

Good morning, and on behalf of Malakoff Corporation Berhad, thank you for joining us today.

We are delighted to celebrate the completion of our IPO and in a few minutes, witness the listing of and quotation for our shares on the Main Market of Bursa Securities.

I am delighted to note that the listing of Malakoff Corporation Berhad will add approximately RM9 billion of market capitalisation to Bursa Securities. As you may know, our IPO received strong demand from the investing community, both domestically and abroad.

Our institutional offering was oversubscribed by 13 times, which reflects investors' confidence in our business. The retail offering was also oversubscribed, an encouraging sign as we embark on our next stage of growth as a public-listed company.

The proceeds raised by our Company and the selling shareholders from the IPO amounted to approximately RM1.80 billion and RM0.94 billion, respectively, which brings the total proceeds raised from the IPO to approximately RM2.74 billion.

Such a strong response is a clear reflection of the investing community's confidence in our company, as well as in Malaysia as an attractive destination for investment.

Ladies and gentlemen,

Today, we are honoured to reintroduce a stronger Malakoff to Bursa Securities.

Since 2007, Malakoff has grown from being a domestic independent power producer into a multinational power and water producer. We now have assets in Malaysia, the Middle East and North Africa region, and Australia.

Today, we are the largest independent power producer in Malaysia and South East Asia in terms of total generation capacity. Our Malaysian and international assets translate into a total effective power generation capacity of approximately 6,000 megawatts, and our international assets alone translate into a total effective water production capacity of approximately 360,000 cubic metres per day.

The Tanjung Bin Energy power plant in Johor, which is scheduled to commence commercial operations in 2016, will add another 1,000 megawatts to our power generation capacity.

Renewable energy also presents an exciting growth area for the company. Included in our asset portfolio is our stake in Macarthur Wind Farm in Australia, which is the largest wind farm in the southern hemisphere as at 20 March 2015, according to Frost and Sullivan.

With our strong portfolio of assets, we are confident that our company is well-positioned to "power-up" the growth of the nation in the long-term.

I am pleased to note that Malakoff's business is supported by long-standing Power Purchase Agreements, or PPAs, that provide us with stable and long-term cash flows.

Our weighted average remaining PPA term is approximately 13 years, which we believe is the longest among the operational IPPs in Malaysia.

Moving forward, we aim to expand our effective power generation capacity to 10,000 megawatts and our effective water production capacity by approximately 150% by 2020.

Ladies and gentlemen,

As we celebrate the successful completion of our IPO exercise today, I would like to take this opportunity to convey our sincere gratitude to all who have made this possible.

We would like to thank the Securities Commission Malaysia, the Ministry of Energy, Green Technology and Water, the Energy Commission, and Bursa Malaysia. Our appreciation also goes to our off-taker and esteemed client, Tenaga Nasional Berhad for its continuous support in our business.

We also thank MMC Corporation Berhad for its leadership and support in paving the way for our listing exercise as the majority shareholder. Our shareholders, MMC, AOA, EPF, KWAP, SCI Asia, and SEASAF Power, had collectively nurtured and grew Malakoff into the biggest IPP in South East Asia and a leading multinational water and power company. We are grateful for their continued support.

Beyond our investors and shareholders, I would like to take this opportunity to express my sincere gratitude to the Board Members of Malakoff. I also thank the employees of Malakoff for working tirelessly over the past few months to ensure a successful IPO.

Finally, I would like to express our appreciation to Maybank Investment Bank and CIMB Investment Bank, our Joint Principal Advisers, Joint Global Coordinators and Joint Bookrunners, RHB Investment Bank, our Joint Principal Advisers and Joint Bookrunners, Credit Suisse and J.P.Morgan, our Joint Global Coordinators and Joint Bookrunners, and all our other bankers and professional advisers for their guidance throughout the IPO exercise.

Today marks a significant milestone for Malakoff as our shares are admitted to the Official List of the Main Market of Bursa Securities. This new chapter of our story is only made possible with the contributions from all involved.

We look forward to your continued support, and thank you again for joining us in this milestone event for Malakoff.

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