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MALAKOFF'S RENEWABLE ENERGY EXPANSION REACHES COMMUNITIES THROUGH MASJID SAIDINA UMAR AL- KHATTAB, BUKIT DAMANSARA PROJECT

KUALA LUMPUR, Malaysia – 5 December 2024: Malakoff Radiance Sdn Bhd (“MRSB”), the commercial and industrial solar subsidiary of Malakoff Corporation Berhad (“Malakoff”), is spearheading the development of a 203 kWp Building-Integrated Photovoltaic (“BIPV”) Carport Solar system at Masjid Saidina Umar Al-Khattab (“MSUA”) in Bukit Damansara, Kuala Lumpur. As the Registered Solar PV Investor (“RPVI”) for this project, MRSB collaborates with MSUA, the client, to deliver sustainable energy solutions. This initiative will significantly reduce electricity costs for MSUA, promoting cost savings through clean energy adoption. This marks MRSB’s inaugural venture into community-based solar project installations, paving the way for similar projects in the future.

The solar project was completed within a four-month timeline under a Zero CAPEX scheme. Notably, the project features a 100% BIPV carport design. The solar panels serve as a dual-purpose structure, functioning as both the roof of the carport and a green energy generator. This provides shaded parking for over 40 vehicles, combining sustainability with practical community benefits.

Commenting on this milestone, Malakoff’s Managing Director and Group Chief Executive Officer (“MD & GCEO”), Encik Anwar Syahrin Abdul Ajib, expressed his enthusiasm for the company’s foray into community-focused Renewable Energy (“RE”) initiatives. He emphasised that this project aligns seamlessly with Malakoff’s overarching purpose of enhancing lives and enriching the communities it serves.

“This collaboration with MSUA marks yet another significant milestone in our journey toward fostering community sustainable development. By making a positive impact on the surrounding community, this green initiative exemplifies the transformative potential of RE. We hope it inspires other organisations and entities to embrace similar sustainability efforts for a brighter and more sustainable future. Through this project, we aim to raise awareness and share knowledge about the long-term benefits of RE implementation, particularly solar energy. Beyond the financial advantages, the environmental impact is profound and far-reaching. Establishing this initiative at a mosque – a hub for people of all ages – offers an excellent platform to educate and expose the community to the importance and benefits of solar energy”.

“While this project may seem like a small step, its potential ripple effects are immense. We are excited about the possibilities and remain committed to pursuing more community-centred projects that align with our vision for a greener future”, added Encik Anwar.

Malakoff is actively advancing the growth of its RE initiatives while ensuring Malaysia's energy security remains uncompromised. Through its business pillar, Malakoff Green Solutions, the company has built an impressive RE portfolio of 159 MW. This includes diverse projects such as Large Scale Solar ("LSS") and commercial and industrial installations, small hydropower generation, and the implementation of carbon-free mobility infrastructure. These initiatives highlight Malakoff's steadfast commitment to its purpose of *Enhancing Life, Enriching Communities*, demonstrating the company's dedication to fostering a sustainable and resilient energy future.

For more details, please visit www.malakoff.com.my.

ABOUT MALAKOFF CORPORATION BERHAD

A sustainably-driven multinational energy generation and environmental solutions company, Malakoff is committed to enhancing lives and enriching communities. It is Malaysia's largest Independent Power Producer ("IPP") with a generating capacity of 6,953 MW through domestic thermal plants. The Group's Renewable Energy portfolio stands at 159 MW, mainly comprising large-scale solar, rooftop solar and small hydro projects. Through its subsidiary, Alam Flora Sdn Bhd, Malakoff is also one of the country's leading environmental services companies, managing waste volume of 4,386 tonnes per day.

Malakoff has established an international footprint of innovative solutions, notably through its power generation and water desalination ventures in Saudi Arabia, Bahrain, and Oman.

Currently in its next transformational stage, Malakoff is driving change to realise the Nation's ambitions of carbon neutrality and a circular economy through its three core entities; Malakoff Green Solutions for renewables through solar, small hydro, biogas, biomass and carbon-free mobility infrastructure; Malakoff Environmental Solutions for solid waste management and public cleansing, infrastructure cleaning and waste solutions, integrated facility management, recycling, marine and hazardous waste solutions, water desalination and Waste-to-Energy projects; and Malakoff Energy for thermal power generation assets, operations and maintenance, electricity distribution and district cooling system.

In its pursuit of a cleaner and greener world, Malakoff is dedicated towards fostering collaboration, sharing of knowledge, and leveraging collective expertise to create a more sustainable and resilient future for all. For more information about Malakoff, please visit www.malakoff.com.my.

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